

Bridgeford HOA Budget 2021		
GL Account	2020 Budget	Approved Budget 2021
Notes:		
41100 - Maintenance Fee	56,230.93	56,226.00
41110 - Reserve Assessments	2,360.00	3,096.00
42200 - Delinquency Interest		
42250 - Late Fee Income		
42300 - Legal Fee Income		
42321 - Insurance Proceeds		
42322 - Operating Interest		
42400 - Deed Restrictions Compliance		
42450- Miscellaneous Income		
Total Revenue	\$58,590.93	\$59,322.00
51010 - CPA Audit/Taxes	250.00	250.00
51030 - Bank Charges	-	
51040 - Bad Debt	771.00	4,200.00
51150 - Legal Fees	-	
51152 - Legal Fees&Collections	1,500.00	1,500.00
51160 - Licenses Fees/ Corporate Filings	61.25	61.00
51165 - Management/Bookkeeping	14,273.00	14,260.00
51169 - Office Expense- Estoppel fees		
51170 - Office Supplies& Expenses	4,100.00	1,500.00
51189 - Social Events		
Total Administrative	20,955.25	21,771.00
60011 - Electricity	8,000.00	8,000.00
60050 - Water	4,500.00	2,400.00
Total Utilities	\$12,500.00	\$10,400.00
70040 - Insurance Workers Comp	715.00	716.00
70050- Insurance Property	829.04	890.00
72025 - Insurance D&O	1,500.00	1,730.00
72030 - Insurance-Liability	500.00	506.00
72035 - Insurance- Bond	170.00	200.00
72100 - Property Taxes		
Total Taxes & Insurance	\$3,714.04	\$4,042.00
80026 - Building Repairs		2,000.00
80028 - Repairs & Maint- General	1,321.00	
80030 - Holiday Décor/Power Washing	1,200.00	
Total Repairs and Maintenance	\$2,521.00	\$2,000.00
80191 - Irrigation Repairs	300.00	300.00
80210 - Grounds Maintenance-Contract	15,340.64	15,340.00
80211 - Grounds Non-Contract	900.00	2,370.00
Total Landscape Maintenance	\$16,540.64	\$18,010.00
89000 - Transfer from Operating	2,360.00	3,096.84
89001 - Interest Income - Reserves		
94050 - Reserve Allocation	2,360.00	3,096.84
NET TOTAL:	\$0.00	\$0.00

Bridgeford Oaks HOA
Approved Budget for 2021
Reserve Accounts

BRIDGEFORD OAKS HOA								
Straight Line Reserve Analysis Worksheet January 1, 2020 - December 31, 2020								
DESCRIPTION	REPLACEMENT COST	USEFUL LIFE IN YEARS	ESTIMATED YEARS REMAING	ACCUMULATED BALANCE AS OF 12/31/2020	BALANCE TO BE FUNDED	ANNUAL CONTRIBUTION	MONTHLY CONTRIBUTION	FUNDING PERCENTAGE
Deferred Maintenance	\$ 37,250.00	29	12	\$ 8,930.00	\$ 28,320.00	\$ 2,360.00	\$ 197.00	100
Fence and Wall Reserves	\$ 50,000.00	49	31	\$ 2,158.00	\$ 47,842.00	\$ -	\$ -	100
Totals	\$ 87,250.00			\$ 11,088.00	\$ 76,162.00	\$ 2,360.00	\$ 197.00	

BRIDGEFORD OAKS HOA								
Straight Line Reserve Analysis Worksheet January 1, 2021 - December 31, 2021								
DESCRIPTION	REPLACEMENT COST	USEFUL LIFE IN YEARS	ESTIMATED YEARS REMAING	ACCUMULATED BALANCE AS OF 12/31/2021	BALANCE TO BE FUNDED	ANNUAL CONTRIBUTION	MONTHLY CONTRIBUTION	FUNDING PERCENTAGE
Deferred Maintenance	\$ 37,250.00	29	16	\$ 11,290.00	\$ 25,960.00	\$ 1,135.75	\$ 95.00	70
Fence and Wall Reserves	\$ 50,000.00	35	25	\$ 3,701.00	\$ 47,842.00	\$ 1,913.68	\$ 129.00	100
Totals	\$ 87,250.00			\$ 14,991.00	\$ 73,802.00	\$ 3,049.43	\$ 224.00	

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.