## Bridgeford Oaks Homeowners Association

Proposed Budget 2023

Bridgeford HOA Budget 2023 SL Account	Approved 2022	Ect Voor End	Bropogod 2022
		Est Year End	Proposed 2023
Notes:	110.00/ unit/quarter		110.00/ unit/quarter
41100 - Maintenance Fee	58,392.00	58,392.00	58,392.00
41110 - Reserve Assessments	3,204.00	3,204.00	3,204.0
42200 - Delinguency Interest	0,20	0,20	0,20110
42250 - Late Fee Income			
42300 - Legal Fee Income			
42321 - Insurance Proceeds			
42322 - Operating Interest			
42400 - Deed Restrictions Compliance			
42450- Miscellanous Income			
Total Revenue	\$61,596.00	\$61,596.00	\$61,596.0
51010 - CPA Audit/Taxes	250.00	250.00	250.0
51030 - Bank Charges			
51040 - Bad Debt	4,200.00	4,200.00	4,200.0
51150 - Legal Fees			
51152 - Legal Fees&Collections	1,500.00	500.00	1,000.0
51160 - Licenses Fees/ Corporate Filings	61.00	61.00	61.0
51165 - Management/Bookkeeping	14,690.00	14,690.00	14,690.00
51169 - Office Expense- Estoppel fees		·	,
51170 - Office Supplies& Expenses	2,500.00	1,000.00	1,325.00
51189 - Social Events	_,	_,	_,
Total Admistrative	23,201.00	20,701.00	21,526.0
		0 400 00	0.500.00
60011 - Electricity	8,000.00	9,120.00	9,500.00
60050 - Water	2,600.00	1,450.00	2,000.00
Total Utilities	\$10,600.00	\$10,570.00	\$11,500.0
70040 - Insurance Workers Comp	716.00	616.00	716.0
70050- Insurance Property	1,095.00	2,188.00	2,400.00
72025 - Insurance D&O	2,000.00	1,572.00	2,000.0
			600.00
72030 - Insurance-Liability	600.00	524.00	
72035 - Insurance- Bond	250.00	200.00	250.00
72100 - Property Taxes Total Taxes & Insurance	\$4,661.00	\$5,100.00	\$5,966.0
Total Taxes & Insurance	\$4,001.00	\$5,100.00	\$ <b>5,</b> 500.0
80026 - Building Repairs	2,000.00	2,000.00	1,800.0
80028 - Repairs & Maint- General	2,000.00	2,000.00	1,000.00
80030 - Holiday Décor/Power Washing			
Total Repairs and Maintenance	\$2,000.00	\$2,000.00	\$1,800.0
Total Repairs and Maintenance	\$2,000.00	\$2,000.00	\$1,000.0
80191 - Irrigation Repairs	800.00	300.00	600.0
80210 - Grounds Maintenance-Contract	16,000.00	15,500.00	16,000.00
80211 - Grounds Non-Contract	1,130.00	1,000.00	1,000.00
Total Landscape Maintenance	\$17,930.00	\$16,800.00	\$17,600.0
	<i>ŢĨ</i> , <i>j</i>	<i>\</i> 10,000.00	<i>ç</i> 1,,000.
20000 Transfor from Operating	3,204.00	3,204.00	3,204.0
89000 - Transfer from Operating 89001 - Interest Income - Reserves			
	3,204.00	3,204.00 <b>\$3,221.00</b>	3,204.0

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## Bridgeford Oaks Homeowners Association Proposed Budget 2023 Reserves Chart

BRIDGEFORD OAKS HOA											
Straight Line Reserve Analysis Worksheet January 1, 2023 - December 31, 2023											
REPLACEMENT COST	USEFUL LIFE IN YEARS	ESTIMATED YEARS REMAING			BALANCE TO BE FUNDED	ANNUAL CONTRIBUTION	MONTHLY CONTRIBUTION	FUNDING PERCENTAGE			
\$ 37,250.00	29	14	\$ 13,	749.71	\$ 23,500.29	\$ 1,342.87	\$ 112.00	80			
\$ 50,000.00	35	23	\$ 7,4	464.07	\$ 42,535.93	\$ 1,849.39	\$ 154.00	100			
\$ 87,250.00			\$ 21,	213.78	\$ 66,036.22	\$ 3,192.26	\$ 266.00				
BRIDGEFORD OAKS HOA											
Straig	ht Line Reserve Ana	lysis Worksheet January	1, 2022 - December	31, 2022							
REPLACEMENT COST	USEFUL LIFE IN YEARS	ESTIMATED YEARS REMAING			BALANCE TO BE FUNDED	ANNUAL CONTRIBUTION	MONTHLY CONTRIBUTION	FUNDING PERCENTAGE			
\$ 37,250.00	29	15	\$ 12,	425.75	\$ 24,824.25	\$ 1,323.96	\$ 110.00	80			
\$ 50,000.00	35	24	\$ 5,	614.68	\$ 44,385.32	\$ 1,849.39	\$ 154.00	100			
\$ 87,250.00			\$ 18,	040.43	\$ 69,209.57	\$ 3,173.35	\$ 264.00				
	REPLACEMENT COST   \$ 37,250.00   \$ 50,000.00   \$ 50,000.00   \$ 87,250.00   Straig   REPLACEMENT COST   \$ 37,250.00   \$ 37,250.00	Straight Line Reserve AnaREPLACEMENT COSTUSEFUL LIFE IN YEARS\$37,250.0029\$50,000.0035\$87,250.0035\$87,250.0035Straight Line Reserve AnaStraight Line Reserve AnaREPLACEMENT COSTUSEFUL LIFE IN YEARSStraight Line Reserve Ana\$37,250.0029\$50,000.0035	Straight Line Reserve Analysis Worksheet JanuaryREPLACEMENT COSTUSEFUL LIFE IN YEARSESTIMATED YEARS REMAING\$ 37,250.002914\$ 50,000.003523\$ 87,250.003523\$ 87,250.00	Straight Line Reserve Analysis Worksheet January 1, 2023 - DecemberREPLACEMENT COSTUSEFUL LIFE IN YEARSESTIMATED YEARS REMAINGACCUMULATED BA AS OF 12/31/20\$ 37,250.002914\$ 13,\$ 50,000.003523\$ 7,\$ 87,250.003523\$ 21,\$ 87,250.00\$ 21,\$ 87,250.00\$ 87,250.00\$ 87,250.00\$ 87,250.00\$ 87,250.00\$ 81DGEFORD OAKS HOA\$ 100 Key Life IN YEARSESTIMATED YEARS REMAINGACCUMULATED BA AS OF 12/31/20\$ 37,250.002915\$ 12,\$ 37,250.003524\$ 5,	Straight Line Reserve Analysis Worksheet January 1, 2023 - December 31, 2023REPLACEMENT COSTUSEFUL LIFE IN YEARSESTIMATED YEARS REMAINGACCUMULATED BALANCE AS OF 12/31/2022\$37,250.002914\$13,749.71\$50,000.003523\$7,464.07\$87,250.003523\$21,213.78\$87,250.003523\$1\$87,250.003523\$1\$87,250.003524\$1\$87,250.003524\$5,614.68	Straight Line Reserve Analysis Worksheet January 1, 2023 - December 31, 2023REPLACEMENT COSTUSEFUL LIFE IN YEARSESTIMATED YEARS REMAINGACCUMULATED BALANCE AS OF 12/31/2022BALANCE TO BE FUNDED\$37,250.002914\$13,749.71\$23,500.29\$50,000.003523\$7,464.07\$42,535.93\$87,250.0003523\$7,464.07\$42,535.93\$87,250.0000523\$66,036.22	Straight Line Reserve Analysis Worksheet January 1, 2023 - December 31, 2023   REPLACEMENT COST USEFUL LIFE IN YEARS ESTIMATED YEARS REMAING ACCUMULATED BALANCE AS OF 12/31/2022 BALANCE TO BE FUNDED ANNUAL CONTRIBUTION   \$ 37,250.00 29 14 \$ 13,749,71 \$ 23,500.29 \$ 1,342.87   \$ 50,000.00 35 23 \$ 7,464.07 \$ 42,535.93 \$ 1,849.39   \$ 87,250.00 35 23 \$ 21,213.78 \$ 66,036.22 \$ 3,192.26   Image: Colore Col	Straight Line Reserve Analysis Worksheet January 1, 2023 - December 31, 2023   REPLACEMENT COST USEFUL LIFE IN YEARS ESTIMATED YEARS REMAING ACCUMULATED BALANCE AS OF 12/31/2022 BALANCE TO BE FUNDED ANNUAL CONTRIBUTION MONTHLY CONTRIBUTION   \$ 37,250.00 29 14 \$ 13,749.71 \$ 23,500.29 \$ 1,342.87 \$ 112.00   \$ 50,000.00 35 23 \$ 7,464.07 \$ 42,535.93 \$ 1,849.39 \$ 154.00   \$ 87,250.00 0 0 0 \$ 21,213.78 \$ 66,036.22 \$ 3,192.26 \$ 266.00   C 0			

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.